

The AGCC would like to draw Licensees' attention to the following notice issued by HM Treasury in the United Kingdom.

"Today HM Treasury has issued a direction under Schedule 7 to the Counter Terrorism Act 2008.

This direction requires UK financial and credit institutions to cease all new and existing business with two Iranian entities, Bank Mellat and the Islamic Republic of Iran Shipping Lines (IRISL).

A link to the HM Treasury notice is here –

http://www.hm-treasury.gov.uk/fin_crime_policy.htm "

Licensees should note that this direction came into force at 10.30am on Monday 12th October, 2009.

If you have any queries in relation to this notice please contact philip.taylor@agcc.gg

